

Maine Revised Statutes
Title 9-B: FINANCIAL INSTITUTIONS
Chapter 84: MANAGEMENT AND OPERATIONS

§848. AMENDMENT OF BYLAWS AND CHARTER

1. Procedure. Amendments of the bylaws may be adopted, and amendments of the charter requested, by the affirmative vote of 2/3 of the members of the board of directors at any duly held meeting thereof, if the members of the board have been given at least 7 days' notice of said meeting and the notice has contained a copy of the proposed amendment or amendments.

[1975, c. 500, §1 (NEW) .]

2. Superintendent's approval. No amendments to the bylaws or charter of a credit union shall become effective without the written approval of the superintendent.

[1975, c. 500, §1 (NEW) .]

SECTION HISTORY

1975, c. 500, §1 (NEW) .

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